

The Importance of Business Law and Its Role in Commercial Environment

Introduction

Business law also known as commercial law is a term that refers to a body of rules and regulations that govern business persons whether by gentleman's agreement, national or international legislation. These rules enable two or more individuals to conduct business matters swiftly without lots of problems. In fact, they are put in place to govern and check on business related issues for positive progress. There are lots of legal business entities that range from the sole trader to multi-corporation commercial that are entitled to limited liability and alongside governed by set of strict rules to enhance and promote expansion of the business in terms of profit making among many other business growth indicators.

Indeed legal systems have been the root cause of serious business problems in the entire world based on commercial matters. But according to some researches and studies it has again been realized that social forces have brought along evolutions and dynamic changes in the business world. Aspirations are that the legal systems be transformed for the betterment of economic schemes (Miller & Jentz 2012).

This is because of greater intensity of dissatisfaction based on what the legal systems impacts on the entire business community and the society in general. However, there have calls for reforms through various constituencies and personnel in order to improve on the so-called legal systems fatality in business. There lots of problems that impact negatively and deter development in business enterprises and international corporations. Such problems entail their roots in ruining and corrupted legal systems.

Some of these may include;

Registration and documentation processes. Basically, for any business commencement and operation the registration process is the key to its further progress.

This serves as the gate pass for any business operations in any commercial environment hence, making it run smoothly without lots of limitations as per the business law. However, such process has been

found to be very tedious and even corrupt enough to bring sanity in the business world. But instead it has been the long serving problematic factor of backward development in the commercial industry. It is the major problem that any business is most likely to encounter towards achieving its set business goals. Lots of complaints have been noted from business clients who would like to venture into or expand their businesses but only to discover that the legal body systems concerned have got their own requirements that most individuals or companies tend to evade. This translates to unfair means of conducting businesses that are not registered hence, making it harder to monitor development in the commercial trends.

Further, analyzing the penalties due evasion of legal systems one discovers that there is much to be done especially on the transformational commercial fields. But because of higher rates of attaining business certificates, it has been difficult enough to embrace development based on the so-called legal systems. Actually, it were to be better enough if the registration terms and conditions were to be reformed in order to curb the seemingly increasing backward development vectors in the business world (Miller & Jentz 2012). In addition, the personnel in charge have always made it hard for lots of people with good business ideologies to venture into business whereby they may exercise the business potentialities. The business law requires that one has to meet certain requirements in order to run a business, a factor that has been contributory to alleged business problems in the entire society. The process due getting business certificates is even worse upon registration because of the eventualities experienced in the process especially in terms of time and money spent over the same. The grace period of certification may as well be long enough to enable the business men keep it expanding.

For example the certificate to run a medical company may be very expensive because of the personnel expertise and high standards needed to concur with the medical requirements based on the regulation boards. By so doing the business will be rendered fully operational and promote development as per the business law especially due legal processes. Equally, these as faced lots of criticism from the critics who

feel that the legal business systems are there to streamline the commercial world but not to discriminate and put a lot of pressure on the business persons. Also they condemn on the heavy taxes levied on business especially the entire registration process. Again the penalties put on the contrary of legal systems should be critically taken into considerations to ensure that the business persons get to move an extra mile in terms of positive development and not being suppressed on unbearable and tedious legal processes.

Equally, employment laws have turned out to be hectic especially with business persons. It is a challenge that needs keen interest in order to curb the potential causing problem factors all in the world. Critically, it has been noticed that some of these laws entail a lot of eventualities that call for urgent reforms in the commercial entities. Some of these problems are based on racial discrimination, health and occupation and sexual harassment acts. This is one of the major challenges faced in the business industry whereby employment terms and conditions go hand in hand with what is termed as devastating challenges (Miller & Jentz 2003). For instance the issue of sexual harassment is rampant in the whole world and it has been the worst socio-economic factor of backward development and societal problems based on legal business laws. It is quite unfortunate that for young ladies and women suffer the most when it comes to business matters. Their sexual rights are violated at the expense of sailing smoothly in business affairs. For example if it is an issue to do with registration of a business then the personnel in charge can manage to call for an affair in order to allow further progress.

Surprisingly, the rate at which the entire process might take will be minimal. This is because of the harassment that some of these business ladies go through in the name of legal systems that are no longer legal. The bosses tend to bend low to some issues at the exchange of sexual favors. Very unfair indeed and that is why always there should be constituencies to push for reforms in the business world. As a result the functionalities of business become interfered with hence, calling for detrimental vectors in the commercial industry. Racial discrimination also is one of the deadly challenges faced by legal

systems all over. This has made it difficult to survive in the commercial entities especially when different races are in operation. Unless one takes a risk of being the sole entrepreneur in the business then lots of challenges are there awaiting corporations and companies operating under limited liabilities.

Discrimination calls for backward development in business and caution must be taken upon transactions in order to enhance expansion and easier movement within commercial trends. For instance countries like the United States where racism exists then it becomes tough for fully operational of legal business laws. In fact, some of the business processes are based on the principle of racism hence, translating to segregation among business members and as a result business growth and development becomes difficult. For example in the US black Americans or the illegal aliens get it tough in terms of business matters because the concept of discrimination. Such business disparities will not allow business law to be effective and efficient as thought. In most cases all these are facilitated by the personnel of higher ranks who tend to intimidate and infringe business pain on business persons. Once the economy of any state is unstable then the entire society is in trouble. This is because meeting of societal needs will be a problem that may lead to other business related problems.

Occupational safety and health evolves to be another point of consideration because of how the safety of people is taken care of. It is quite vivid that for any viable business to be conducted without lots of challenges then the health and safety of its members should be highly considered. Skilled labor diminishes if the business will not have a keen interest over the same. Sickness leaves should be part of the business working terms and conditions without forgetting the safety of these members especially when handling machinery (Miller & Jentz 2003). But surprisingly the business law to some point it does define clearly of the compensation rates and safety measures in general because it has been manipulated. Hence, rendering the business members vulnerable to accidents and serious losses especially while on the line of operations. The business law should be in a position to provide health

care and enhance the safety of the business persons in whichever place of promoting commercial affairs.

According to Miller and Jentz critical elements of ethics on the global environment should be the key of minimizing the business associated problems in order to move it further. The two authors have been the prolific contributors towards betterment of business law that is facing dynamic changes in the commercial industry. Taking into considerations of dynamic and demanding business trends then the entire issue of commercial matters will move to the next level of development (Miller & Jentz 2003). First the entire documentation process should be harmonized and be made affordable for business persons to enable them continue venturing into the same. In fact, it should be made simple and straight forward for clarity than engaging people in lots of processes that end up making the entire due process to be very tedious for business persons. By so doing many business ideologies will be put into practice and attract most people hence, translating to positive engagement in business thus calling for positive yields.

The electronic commerce will enhance and promote the business systems hence, making working easier and even much attractive for investors to link up towards international commercial matters. Currently technology plays a key role in business affairs whereby it involves both internal and external market trends. For instance coordination between two or more business entities should be steamed up through the employment of new modernized technology at work in order to embrace the business issues.

Communication between members is very vital in terms of business growth and development and it should be well effected towards ensuring that economic production is motivated.

It equally helps the managerial staff to understand the market trends and try to avoid the business eventualities that may lead to lots of problems which may call for disintegration of the business. This is purely based on the policies to be put in place to ensure that the business persons trade on favorable

terms and working conditions towards achieving their major business goals. Transformations of employment acts may result to positive productions. For instance if the element of racial discrimination is done away with or measures be put to check on it the end result may be very pleasing and attractive towards business fields (Miller & Jentz 2003). If it is employment it should be readily available to all regardless of race, color or any other standing barrier. By so doing the business problems will be minimized and instead peace and harmony will be amongst business members. In addition, the policies to govern and dictate on the safety and health of persons should equally be put in action in order to ensure continuity of manpower which leads to higher productions. The business law should state carefully on how business persons should be handled and what to be done in case of accidents and incidents that may seem to tamper with someone's safety and health.

Business persons should be subject to good health services by the business ensuring that is has got enough and skilled medical practitioners to be engaged during health and safety situations. This will work hand in hand with enough health facilities to cater the safety of commercial members and the global environment.

Conclusion

The business law plays a very vital role in the growth and development of any form of business. Its effect on business dictates the future and current survival of commercial affairs. Although it has been realized that the legal systems have been the root cause of all sorts of business problems experienced in the commercial industry, the fact remains that if reforms are made on governing business laws then positive growth and expansion will be realized. Most societal problems such as poor living standards due to low income are as a result of legal systems that have been manipulated hence, making it difficult enough to gear forward on business affairs. The problems discussed above will be minimized if only the possible suggested solutions will be implemented and adhered to without other negative interventions.

By so doing the global economy will be boosted hence, strengthening international relations and paying back positively on the societal demands. For instance the issues of discrimination, sexual harassment and safety and health policies should be a priority in any business entity in order to enhance and create conducive working environments that will tap and channel business ideologies into potential economic growth elements